

## Financial Report of San Diego County

**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**  
**June 30, 2002**  
**(In Thousands)**

	<b>Enterprise Funds</b>		
	<b>Airport</b>	<b>Liquid Waste</b>	<b>Transit</b>
<b>ASSETS</b>			
Current assets:			
Equity in pooled cash and investments	\$ 462	1,490	3,131
Cash with fiscal agent			
Collections in transit	5		1
Imprest cash	1	1	
Accounts and notes receivable	5,906	1	615
Due from other funds	622	609	44
Advances to other funds	9,637 *		
Inventory of materials and supplies	69	38	
Other current assets			
<b>Total current assets</b>	<b>16,702</b>	<b>2,139</b>	<b>3,791</b>
Capital assets:			
Land	6,401	20	
Construction in progress	6,734		
Buildings and equipment	28,715	898	
Infrastructure			
Less accumulated depreciation	(17,425)	(430)	
<b>Total noncurrent assets</b>	<b>24,425</b>	<b>488</b>	
<b>Total assets</b>	<b>41,127</b>	<b>2,627</b>	<b>3,791</b>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	1,866	4	3,624
Accrued payroll	72	89	
Accrued interest			
Due to other funds	351	86	167
Claims and judgments			
Advances from other funds			
Compensated absences	10	18	
Deferred revenue	12		
Bonds, notes and loans payable			
<b>Total current liabilities</b>	<b>2,311</b>	<b>197</b>	<b>3,791</b>
Noncurrent liabilities:			
Compensated absences	92	157	
Claims and judgments			
Bonds, notes and loans payable			
<b>Total noncurrent liabilities</b>	<b>92</b>	<b>157</b>	
<b>Total liabilities</b>	<b>2,403</b>	<b>354</b>	<b>3,791</b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	24,425	488	
Restricted for:			
Capital projects			
Other purposes			
Unrestricted (deficit)	14,299	1,785	
<b>Total net assets</b>	<b>38,724</b>	<b>2,273</b>	<b>3,791</b>

\* Per County Auditor staff (M. Flores) interest will not show here until the Redevelopment Agency begins repayment of interest. Interest payments can't begin until principal is paid in full. (Standard County accounting practice)  
 W. Barnett

(Cont)

## STATEMENT OF NET ASSETS

## PROPRIETARY FUNDS

June 30, 2002

(In Thousands)

(Cont)

	Enterprise Funds		Internal Service Funds
	Sanitation Districts	Total	
<b>ASSETS</b>			
Current assets:			
Equity in pooled cash and investments	\$ 62,860	67,943	147,779
Cash with fiscal agent			46,618
Collections in transit	20	26	458
Imprest cash		2	208
Accounts and notes receivable		6,522	3,724
Due from other funds	476	1,751	25,492
Advances to other funds	135	9,772	259
Inventory of materials and supplies		107	1,919
Other current assets			13
<b>Total current assets</b>	<b>63,491</b>	<b>86,123</b>	<b>226,470</b>
Capital assets:			
Land	1,069	7,490	
Construction in progress	443	7,177	37,626
Buildings and equipment	2,181	31,794	93,377
Infrastructure	62,238	62,238	
Less accumulated depreciation	(24,473)	(42,328)	(42,529)
<b>Total noncurrent assets</b>	<b>41,458</b>	<b>66,371</b>	<b>88,474</b>
<b>Total assets</b>	<b>104,949</b>	<b>152,494</b>	<b>314,944</b>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	180	5,674	57,981
Accrued payroll		161	971
Accrued interest			1
Due to other funds	473	1,077	60,021
Claims and judgments			32,760
Advances from other funds	296	296	
Compensated absences		28	198
Deferred revenue		12	
Bonds, notes and loans payable	5	5	2,695
<b>Total current liabilities</b>	<b>954</b>	<b>7,253</b>	<b>154,627</b>
Noncurrent liabilities:			
Compensated absences		249	1,783
Claims and judgments			65,034
Bonds, notes and loans payable	195	195	860
<b>Total noncurrent liabilities</b>	<b>195</b>	<b>444</b>	<b>67,677</b>
<b>Total liabilities</b>	<b>1,149</b>	<b>7,697</b>	<b>222,304</b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	41,113	66,026	87,523
Restricted for:			
Capital projects	34,151	34,151	
Other purposes			267
Unrestricted (deficit)	28,536	44,620	4,850
<b>Total net assets</b>	<b>103,800</b>	<b>144,797</b>	<b>92,640</b>
Some amounts reported for business-type activities in the statement of net assets are different because certain internal service fund assets and liabilities are included with business-type activities			
		(125)	

The notes to the basic financial statements are an integral part of this statement

**STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
Year Ended June 30, 2002  
(In Thousands)**

	Enterprise Funds		
	Airport	Liquid Waste	Transit
<b>OPERATING REVENUES</b>			
Charges for services	\$ 5,479	4,106	17,047
Miscellaneous			
<b>Total operating revenue</b>	<b>5,479</b>	<b>4,106</b>	<b>17,047</b>
<b>OPERATING EXPENSES</b>			
Salaries	1,909	2,378	376
Repairs and maintenance	236	108	
Equipment rental	153	267	
Sewage processing			14,761
Contracted services	2,773	748	1,059
Depreciation	2,118	30	1
Utilities	137		
Cost of material			
Claims and judgements			
Fuel			773
Other operating expenses	635	279	
<b>Total operating expenses</b>	<b>7,961</b>	<b>3,810</b>	<b>16,970</b>
<b>Operating income (loss)</b>	<b>(2,482)</b>	<b>296</b>	<b>777</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest and dividends	173	135	94
Grants	5,763		
Interest expense			
Other nonoperating revenue			
Interest on long-term debt			(4,494)
Loss on disposal of equipment	(241)		
Other			
<b>Total nonoperating revenues (expenses)</b>	<b>5,695</b>	<b>135</b>	<b>(4,400)</b>
<b>Income (loss) before contributions and transfers</b>	<b>3,213</b>	<b>431</b>	<b>(4,323)</b>
Capital contributions		445	
Transfers in	502	7	
Transfers (out)	(904)	(124)	
<b>Change in net assets</b>	<b>2,811</b>	<b>759</b>	<b>(4,323)</b>
<b>Total net assets--beginning</b>	<b>35,913</b>	<b>1,514</b>	<b>4,323</b>
<b>Total net assets--ending</b>	<b>\$ 38,724</b>	<b>\$ 2,273</b>	<b>\$ -</b>

(Cont)

The notes to the basic financial statements are an integral part of this statement

**STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
Year Ended June 30, 2002  
(In Thousands)**

(Cont)

	Enterprise Funds		Internal
	Sanitation Districts	Total	Service Funds
<b>OPERATING REVENUES</b>			
Charges for services	\$ 15,713	42,345	289,850
Miscellaneous			2,478
<b>Total operating revenue</b>	<b>15,713</b>	<b>42,345</b>	<b>292,328</b>
<b>OPERATING EXPENSES</b>			
Salaries		4,287	24,339
Repairs and maintenance	2,011	2,731	30,635
Equipment rental		420	1,433
Sewage processing	10,706	10,706	
Contracted services		18,282	118,800
Depreciation	1,293	4,500	8,074
Utilities		138	17,361
Cost of material			44,063
Claims and judgement			46,344
Fuel			3,956
Other operating expenses	1,278	2,965	7,280
<b>Total operating expenses</b>	<b>15,288</b>	<b>44,029</b>	<b>302,285</b>
<b>Operating income (loss)</b>	<b>425</b>	<b>(1,684)</b>	<b>(9,957)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest	2,286	2,688	2,602
Grants		5,763	
Interest expense	(16)	(16)	
Other nonoperating revenue	6	6	
Interest on long-term debt			(233)
Loss on disposal of equipment	(410)	(5,145)	(3,315)
Other	(2)	(2)	
<b>Total nonoperating revenues (expenses)</b>	<b>1,864</b>	<b>3,294</b>	<b>(946)</b>
<b>Income (loss) before contributions and transfers</b>	<b>2,289</b>	<b>1,610</b>	<b>(10,903)</b>
Capital contributions	56	501	8,816
Transfers in	192	701	12,314
Transfers (out)	(32)	(1,060)	(3,465)
<b>Change in net assets</b>	<b>2,505</b>	<b>1,752</b>	<b>7,662</b>
<b>Total net assets--beginning</b>	<b>101,295</b>		<b>85,878</b>
<b>Total net assets--ending</b>	<b>\$ 103,800</b>		<b>\$ 92,540</b>

Some amounts reported for business-type activities in the statement of activities are different because the net revenue (expense) of certain internal service funds are reported with business-type activities.

(125)

Change in net assets on business-type activities

(125)